



airBaltic

the time of tough competition (How to restructure your business by expanding the boarders of your industry)

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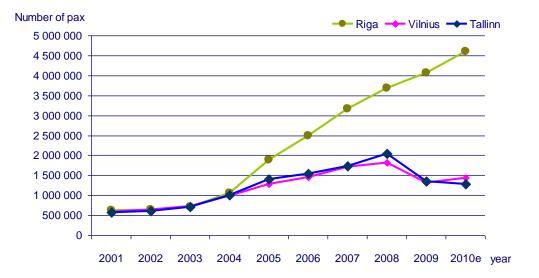
- **airBaltic Corporation was founded in 1995.** Major shareholders (as of Jan 29, 2009): state of Latvia (52.6%), SIA Baltijas aviācijas sistēmas (47.2%);
- **airBaltic serves 100 routes** in Western Europe, Scandinavia, Mediterranean Region, Middle East, Central Asia, Russia and its former territories from three bases - Riga, Tallinn, Vilnius;
- In 2010, *airBaltic* will open at least nine new direct routes from Riga, and has so far announced destinations such as Madrid, Belgrade, Vaasa, Umea, Beirut, Amman, Kuusamo, Rovaniemi, Lulea and Visby.



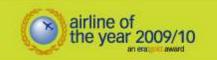




 Passenger growth for *airBaltic* in its home base in Riga in 2009: +30% (total 2.75 million passengers)



- fleet consists of 31 aircraft: ten Boeing 737 500, eight Boeing 737-300, two Boeing 757-200 and eleven Fokker 50;
- airBaltic has more than 1200 employees.
- airBaltic has announced over 20 million EUR profit for 2009





- airBaltic named by ERA the fastest growing carrier in 2008 in its size category (+29%)
- airBaltic recognised as Airline of the Year 2009/10 by ERA in October 2009
- airBaltic received Air Transport World Phoenix Award February 2010, a global award to recognise excellence in restructuring business (similar to Oscar for filmmakers)
- Riga International Airport offers the **fastest international**international connection times (minimum 25 minutes) in Europe
- Riga International Airport in the TOP 3 fastest growing airports in Europe in 2008 in its size category







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