

Monthly newsletter

Baltic Management Development Association

Volume 4, Issue 7, October, 2015

FUTURE EVENTS OF BMDA



WELCOME TO THE 14TH ANNUAL BMDA CONFERENCE IN 2016!

**“CONTEMPORARY TECHNOLOGIES FOR SUCCESS
IN FAST CHANGING ENVIRONMENT”**

Join us on the April 20 - 22, 2016 in the capital of Belarus - beautiful Minsk!

14TH

**ANNUAL
BMDA CONFERENCE**

Date: 20-22 April, 2016

Place: Minsk, Belarus

We all are living in extremely rapidly changing environment, where the speed of decisions and their implementation is becoming faster, more demanding and extremely complex! The unpredictability of those decisions is getting higher and higher! The stress for managers is getting bigger and bigger!

How can the contemporary technologies make the management life easier? How can they contribute to the effectiveness and efficiency of our decisions? This is the main idea, which is going to be explored during this coming major BMDA Annual event!

Come and contribute to the interactive discussions, learning and sharing environment and professional networking atmosphere!

During 3 days of interactive debates, learning, visits to the innovative companies and new professional alliances building we will together explore the following themes:

What kind of technologies could help us to understand our current customers and their needs better, faster and in more efficient way?

What technologies do we need to increase the speed and quality of changes in our Organization?

What kind of support we need to make our managerial processes really effective and efficient?

What leadership technologies could assure that we keep the best people in our organization, develop and nurture them in the right direction, plan effective succession and make the separate people to become the real TEAM?

Those and other issues will be explored, analyzed and discussed next Spring in Minsk!

Are you ready to join us?!

Mark this major BMDA event in your calendar and follow BMDA website (www.bmda.net) for more information!

INVITATION TO THE INTERNATIONAL STUDENT CONFERENCE



Kolping University of Applied Sciences and Baltic Management Development Association (BMDA) invite students to the International Student Conference “Theory and Practice: Student Insights” .

Conference languages are: English and Lithuanian.

Conference is free of charge.

Please **sign up till 9th of November** at <http://goo.gl/forms/PCHV019SmK> .

Requirements for articles can be found at <http://kolegija.kolping.lt/news/invitation-to-the-international-student-conference/>

Conference will take place on 19th of November.

[Read more](#)

INVITATION TO THE ACADEMIC STAFF TRAINING IN TEL AVIV, ISRAEL

A UNIVERSAL APPLIED CHANGE AND LEADERSHIP THEORY,

Tested during more than 40 years of successful implementation within various organizations & business companies all around the World!



Training dates and location: February 24-26, 2016, Tel Aviv, Israel

Adizes Graduate School in cooperation with BMDA and RABE is organizing the unique training for academic staff: “HOW TO LEAD CHANGE for EXCEPTIONAL RESULTS without DESTRUCTIVE CONFLICTS”, which will take place on **February 24-26, 2016 in Tel Aviv, Israel!**

As a member of BMDA, You have a **special discount!**

[Read more](#)

BMDA NEWS

FIRST INTERNATIONAL FORUM “MASTERING CHANGES” IN KIEV



President of BMDA and Dean of Adizes Graduate School (USA), Dr. Virginijus Kundrotas, made a presentation at the first international forum “Mastering changes”, which took place on October 20, 2015 in Kiev, Ukraine.

Dr. V.Kundrotas presented the topic “Success formula for the effective Organizational transformation”, which was followed by discussion and answering to the questions. In the second part of the Forum, dr. Virginijus Kundrotas moderated a panel discussion on the topic “Practical aspects of implementation of changes within organization”.

The Forum gathered together close to 300 owners, CEOs, managers of various organizations in Ukraine and was very well evaluated by the participants.

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SPEECH AT THE HARVARD UNIVERSITY



On October 12, 2015 the President of BMDA and Dean of Adizes Graduate School (USA), Dr. Virginijus Kundrotas, made presentation at Harvard University during the Opening session of the 8th EDUNIVERSAL World Convention in Cambridge, USA.

This Annual Global event of the International Ranking Agency, EDUNIVERSAL, gathered together close to 200 participants, representing about 140 Business Schools from more than 50 countries from all around the World. Dr. V. Kundrotas has been talking on the topic "Business Education Trends in Central and East Europe. The Future of the Business School: Challenges and Opportunities".

[Read more](#)

BMDA PRESIDENT AT THE ISC MEETING IN BOSTON



On October 11, 2015 the President of BMDA, Dr. Virginijus Kundrotas, took part in the EDUNIVERSAL International Scientific committee meeting in Boston, USA .

During the meeting a number of important strategic decisions on the further development of EDUNIVERSAL, the International Ranking Agency, has been taken. EDUNIVERSAL, a global ranking and rating agency, specializing in Education and offering annual global rankings for the best 1000 Business schools in 154 countries, has been established in 2007 with headquarters in Paris, France.

[Read more](#)

JOURNALS FOR RESEARCHERS IN BUSINESS, ECONOMICS AND MANAGEMENT



BMDA introduces a project for strengthening a strategic partnership between Association members, which will enhance research activities within Association and beyond.

We are developing the list of research journals in Business & Management that BMDA member institutions are administering. We hope that it could be useful for BMDA researchers to analyze and potentially choose some of them, if appropriate, for their academic/ research papers publishing.

The list has about 20 journals in it.

Let us know if you would like the research journal of your institution to be included in the list!

[Read more](#)




PHILOSOPHY OF SCIENCE COURSE FOR PHD STUDENTS

November 2-5, 2015 a course for doctoral students Philosophy of Science is taking place at ISM University of Management and Economics. Course lecturer: prof. Hans Siggaard Jensen, University of Aarhus, Denmark.

Language of instruction: English.

The aim of the course is to help the participants to acquire an intellectual identity through an understanding of the main problems and positions in the theory and philosophy of the human and social sciences as this is reflected in the discussions of these issues in the last half century and give the participants an understanding of the relation to the history of these science.

[Read more](#)




school of
economics
and business

FORUM. „INNOVATIVE BUSINESS: DOES ALL OPPORTUNITIES ARE SEIZED?“

November 5th, 2015. KTU Santaka Valey (Barsauskas st. 59, Kaunas). Organizers: Kaunas University of Technology (KTU), VARUL Partners: Lithuanian Confederation of Industrialists, Kaunas Chamber of Commerce, Industry and Crafts, Kaunas City Municipality.

The aim of this conference – with practical business examples show that science and business partnership not only exists, but also contributes to business development. Also, we talk about how to protect developed innovative solutions that are not easily copied competitors.

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school of
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and business

KTU EXECUTIVE SCHOOL OFFERS EXITING OPEN COURSES THIS FALL

This fall KTU Executive School offers open seminars: Principles, functions and responsibilities of the board members and International tax planning: Risks and opportunities.

Principles, functions and responsibilities of the board members is intensive 2 days training to develop job competencies of the board members on November 12 – 13.

International tax planning: risks and opportunities provides an opportunity to gain insights to the intricacies of international tax planning and what are the opportunities and challenges for businesses on November 16 – 17.

[Read more](#)





The 15th Ernestas Galvanauskas' International Scientific Conference
RETHINKING REGIONAL COMPETITIVENESS

26-27 November, 2015. ŠIAULIAI ARENA (J. Jablonskio str. 16, Šiauliai, Lithuania)



SIAULIAI UNIVERSITY IS ORGANISING 15TH INTERNATIONAL SCIENTIFIC CONFERENCE „RETHINKING REGIONAL COMPETITIVENESS

Siauliai University is organizing 15th Ernestas Galvanauskas' International Scientific Conference „RETHINKING REGIONAL COMPETITIVENESS“, which will be held on 26th – 27th November, 2015 in Siauliai (Lithuania). The aim of the conference is to bring together scientists, researchers, practitioners from the field of Economics, Management, Marketing, Finances and Accounting, Public Policy and Administration to discuss the contribution, role and decisions of different actors or stakeholders (business companies, government and local self-governments, non-governmental organizations) when developing the strong, competitive region.

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CEEMAN PROGRAM MANAGEMENT SEMINAR 2016 IS OPEN FOR APPLICATIONS

Described by the Financial Times as the program for "the infantry that wins the war", the seminar is aimed at developing operational excellence in business schools and management development institutions and has educated so far over 320 participants from 121 business schools in 38 countries of Europe, Asia, and Africa.

EVENT URL: <http://www.ceeman.org/pms>

CONTACT NAME: Maja Medja Vidic

CONTACT E-MAIL: maja.medja@ceeman.org

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ECONOMIC CHALLENGES IN ENLARGED EUROPE

The 8th international conference "Economic Challenges in Enlarged Europe" will take place from 19 – 21 June 2016 in Tallinn, the capital of Estonia. The conference aims to bring together academics as well as practitioners to discuss topical issues and disseminate high quality research in economics, finance and business with a focus on European economies.

EVENT URL: <http://www.ttu.ee/ecee>

CONTACT NAME: Anneli Kalm

CONTACT E-MAIL: ecee@ttu.ee

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DEVELOPING THE RESEARCH AGENDA

KNOWLEDGE, INNOVATION AND TECHNOLOGY ACROSS BORDERS:

This Conference sets out to explore how the processes and challenges of knowledge and technology transfer across national boundaries, affect innovation performance.

EVENT URL: <http://www.ttu.ee/kitab>

CONTACT NAME: Marianne Kallaste

CONTACT E-MAIL: kitab@ttu.ee

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NEWS FROM BMDA MEMBERS



20 ЛЕТ
Бизнес-образованию
в Беларуси

FIRST INTERNATIONAL CONFERENCE ON CROWDECONOMY IN BELARUS

On October, 30th a new step towards developing the new economy model in Belarus was made. It was First International Conference on Crowdeconomy in Belarus, organized and held by IPM Business Scholl in partnership with “Belgazprombank”.

The conference became the main crowdfunding, crowdinvesting and crowdsourcing event of the year in the Eastern Europe. More than 300 people took part in the event, to listen to nineteen speakers from eight countries, including the four world's top experts in their fields. The online broadcast of the event enabled people to see the conference all over the world.

[Read more](#)



school of
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and business

KTU'S SCHOOL OF ECONOMICS AND BUSINESS AMONG 700 BEST BUSINESS SCHOOLS IN THE WORLD

School of Economics and Business at Kaunas University of Technology (KTU' SEB) has been recognised as one of the best business schools in the world – it was awarded with 3 Palmes of Excellence (out of 5) by the international ranking of business universities Eduniversal. KTU's SEB is among the 700 best business schools in the world.

[Read more](#)





"ZDES I SEJCHAS" ARE IN THE EBRD PROGRAM "WOMAN IN BUSINESS"

The Program "Women in Business" is a project of the European Bank for Reconstruction and Development (EBRD) that is aimed to promote business Advisory Services focusing on female entrepreneurs. In the framework of the Program there was organized 2-day meeting of business trainers and consultants from 15 countries. The meeting was held in Minsk. The main objective of the meeting was to acquaint the program trainers with the educational methodology.

[Read more](#)



INVESTMENT NIGHTS FOR STUDENTS AT TALLINN SCHOOL OF ECONOMICS AND BUSINESS ADMINISTRATION

The Tallinn School of Economics and Business Administration (TSEBA) Student Council has undertaken to organise regular investment nights where top professionals in routine investment offer insights into many different investment options. The events are held at TSEBA and are targeted at students of Tallinn University of Technology (TUT). More information about the events is available in Estonian at [the TSEBA Student Council's Facebook page](#).

[Read more](#)



1ST INTERNATIONAL CHANGE MANAGEMENT FORUM: ADIZES METHODOLOGY IN UKRAINE

On October 20, MIM-Kyiv jointly with PS Consulting conducted the 1st International Change Management Forum. Adapting to the new fast-changing economic and political environment was the main topic of the event. Speakers and participants discussed how to manage in the environment where the fact of constant change is the only unchangeable factor, and how to make businesses agile enough to cope with constant challenges.

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CHINESE UNIVERSITIES ARE GETTING CLOSER

There was a very saturated and effective visit of the rector of AlmaU (earlier IAB) to China. Assylbek Kozhakhmetov visited the number of Chinese universities in Hong-Kong, Shanghai and Hangzhou.

On the October 16th Assylbek Kozhakhmetov had the meeting with AlmaU exchange students in Hong-Kong Polytechnic University (PolyU). The rector of AlmaU showed his interest to educational programmes, in particular, for faculty members, in the fields of “Project management”, “Management in the energy sector” and etc. One of the aims of the visit was to invite experts in the sphere of “Knowledge management” for evaluation of the project being implemented at AlmaU in that field.

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REPORT ON CEEMAN ACTIVITIES 2014/2015 AVAILABLE ONLINE

Read the report on CEEMAN activities in the 2014/2015 academic year. The report includes summaries of the most important events (22nd CEEMAN Annual Conference), seminars (IMTA 2015, PMS 2015), International Quality Accreditation, competitions, publications, partnerships, CEEMAN membership, plans for 2016 and more.

Download your copy of the report at <http://www.ceeman.org/publications/ceeman-annual-report-2014-2015>.

[Read more](#)

CEEMAN in 2014/2015

Report on CEEMAN activities and calendar of upcoming events

September 2015



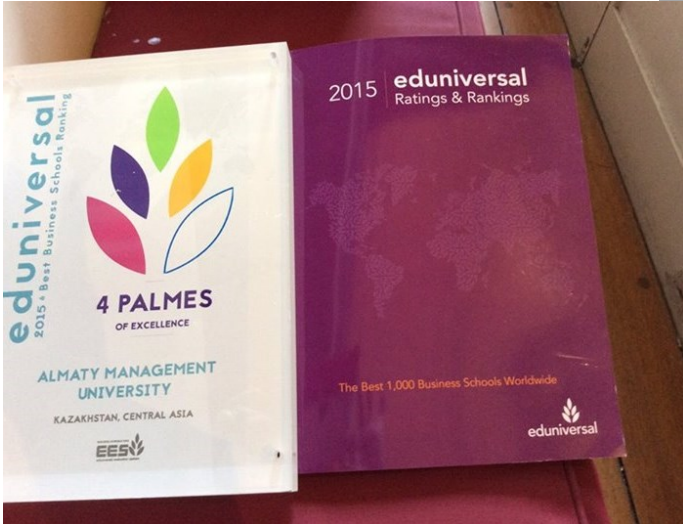
ABOUT FINANCIAL EXCHANGE LOSSES, COSTS AND MONEY

EGOR EGORUSHKIN, partner, consultant in the field of finance, trainer of business school “Zdes i Seichas”, performed as a speaker at the seminar “Business in FLEX style” for corporate clients of leading Belarusian bank “MTBank” in Minsk.

The event was dedicated to the energetic work of CFOs in the crisis. During the day, leading experts in the field of finance shared with MTBank clients how to cut costs and increase revenues, how to manage foreign exchange risk, and restructure the financial obligations.

[Read more](#)





CONGRATULATIONS ON THE DESERVED REWARD!

Almaty Management University (AlmaU, earlier IAB) was awarded by Eduniversal ranking agency* – “4 palmes” for 2015, which approves AlmaU’s title as the best business-university in Kazakhstan and Central Asia!

The results of the rating were officially announced on the 8th worldwide convention EDUNIVERSAL, held in Harvard University, in Boston (USA) on October 12-15, 2015. The award was received by the Vice-rector for Science and Strategic Development Daniya Assanova on behalf of AlmaU.

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PRIZE WINNER AT GUT FACULTY OF MANAGEMENT AND ECONOMICS

The graduate of the Faculty of Management and Economics – Ms. Julia Rozenberg – is the prize winner in the contest „Girls in the new Technologies” organized by the Office of Electronic Communications (Republic of Poland).

The contest is directed to the female students of the natural and technical sciences.

The condition for participation in the competition is to solve the task, prepared by the selected partner company such as: CISCO, SAS Institute, Sygnity, Motorola Systems, Poland, Microsoft Poland; Aviva Poland and Huawei Poland. The prizes are 3-month paid internships in companies. Julia began an internship at Microsoft.

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FACE: A JOURNEY IN CREATIVE LEARNING

A group of LCC International University students participated in the FACE (Future Authentic Creative Entrepreneurs) project, which was based on promoting entrepreneurship, leadership, and creativity.

FACE was a journey for students in creative learning. The program combined elements of innovation, entrepreneurship and leadership. During this journey students learned about the entrepreneurial process and experimented with entrepreneurial roles. Specifically, students learned to network, do field research, take risks, lead project teams, create business models and concepts.

[Read more](#)



MIM-KYIV RANKED #1 IN UKRAINE

MIM-Kyiv business school was ranked #1 Ukrainian business school by Edunivesal ranking agency for the second time in a row. Prof. Iryna Tykhomyrova, the President of MIM-Kyiv was awarded the prize at the Eduniversal convention in Boston.

MIM-Kyiv participates in the Eduniversal rankings since its very beginning. Many times the school's programs were recognized as the best in the country and in the region. Eduniversal's ranking takes into account business schools' geography, influence in their geographies and by their international influence. So far, MIM-Kyiv is classified as the "Excellent business school with reinforcing international influence".

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LIFETIME AWARD FOR KLAUS ENNEMOSER

Good news from MCI Management Center Innsbruck: At the proposal of the Entrepreneurial School®, the internationally recognized tourism expert, hotelier, and founder and managing partner of the Ennemoser Wirtschaftsberatung company, Dr. Klaus Ennemoser MBA, was recently made a Fellow of THE ICE in recognition of his life's work.

The official award was made on behalf of THE ICE by Andreas Altmann as Rector of the MCI and Hubert Siller as head of the MCI's Department of Tourism. The Entrepreneurial School® offers sincere congratulations.

[Read more](#)



BUSINESS SCHOOLS HAVE TO BECOME SCHOOLS FOR BUSINESS

For the CEEMAN News/Autumn 2015 edition, CEEMAN asked Prof. Hellmut Schütte, Dean Emeritus of CEIBS and keynote speaker of the CEEMAN Deans and Directors Meeting held in Almaty in September, about how management educators respond to global and local business needs and challenges.

Read the interview with Prof. Schütte and other interesting news and updates from CEEMAN network in the [latest edition of CEEMAN News!](#)

[Read more](#)



OPENING OF EXECUTIVE PROGRAMS: WHY ARE VALUES AND SUCCESS CONNECTED?

Lviv Business School of the Ukrainian Catholic University marked the opening of Key Executive MBA and MS in Technology Management. The keynote speech was given by Lubomyr Chabursky, an expert in IT consulting (Canada), who talked about corporate social responsibility. He thinks that conducting business in a socially responsible manner has become the latest marketing and promotion tool to attract customers who want to support social responsibility.

[Read more](#)



HOW DO CUSTOMER IMPRESSIONS FROM THE BANK AFFECT THE RETAIL SALE?

EGOR EGORUSHKIN, partner, consultant in the field of finance, trainer of business school "Zdes i Seichas" made a lecture on this topic at the XI International Conference "Retail banking: how to increase sales?" The Conference took place in Prague, Czech Republic, October 4-7, 2015. It was organized by the company "Business-Format". The Conference gathered CFOs, heads of bank departments and different companies from Belarus, Ukraine, Russia and the Czech Republic.

[Read more](#)



**International
Quality
Accreditation**



CEEMAN IQA ACCREDITATION AWARDED TO RISEBA AND EU BUSINESS SCHOOL

CEEMAN is delighted to announce that Riga International School of Economics and Business Administration (RISEBA) and EU Business School (with campuses in Geneva, Montreux, Barcelona and Munich,) have acquired International Quality Accreditation (IQA) status for additional six years. The awarding ceremony took place at the 23rd CEEMAN Annual Conference on 25 September 2015 in Almaty, Kazakhstan.

[Read more](#)



ESTONIAN BUSINESS SCHOOL WAS WELCOMED TO CFA INSTITUTE UNIVERSITY RECOGNITION PROGRAMME

EBS is the first and so far the only university in the Baltic-Finnish region which was welcomed into the CFA Institute University Recognition programme which means that our Bachelor of Arts in International Business Administration has been acknowledged as incorporating at least 70% of the CFA Programme level I Candidate Body of Knowledge (CBOK) and placing emphasis on the CFA Institute Code of Ethics and Standards of Practice within the program.

Through cooperation with universities around the world, CFA Institute seeks to promote ethics-based investment education in university degree programmes aimed at developing serious investment professionals.

[Read more](#)



MIM-KYIV JOINS AACSB INTERNATIONAL

It was officially announced that MIM-Kyiv joined the AACSB International, one of the most reputable global international organization of business education industry, thus becoming one of the very few Eastern European business schools which are members of the Association.

Prof. Iryna Tykhomyrova, MIM-Kyiv President and Prof. Oleksiy Vynogradov, MIM-Kyiv Vice President received the certificate confirming MIM-Kyiv's membership during the meeting with the AACSB International's executives at organization's global office in Tampa. MIM-Kyiv believes that membership in the organization will promote the highest international standards of business education in Ukraine.

[Read more](#)



LCC HOSTED A GROUP OF STUDENTS FROM THE NETHERLANDS

LCC International University expanded its cooperation with Christian University of Applied Sciences (CHE) in the Netherlands by hosting students and faculty from CHE for international business visits and academic experiences in Klaipėda.

LCC hosted the first group of Dutch students in June 2015 and the second group in October.

The October academic experience was a business elective course jointly taught by CHE and LCC business faculty to a group of 15 CHE students and 7 LCC students.

[Read more](#)



GDANSK UNIVERSITY OF TECHNOLOGY, FACULTY OF MANAGEMENT AND ECONOMICS EMPLOYEE WON THE FIRST AWARD FOR THE BEST PHD THESIS

Paweł Weichbroth, PhD, won the first award in the contest organized by the Scientific Society of Business Informatics with the seat in Katowice, Poland.

Paweł Weichbroth, PhD, is the employee of the Faculty of Management and Economics, the Department of Applied Informatics In Management and the title of the thesis is „The hybrid method of validating the knowledge about user’s navigation paths of the internet portals”.

[Read more](#)

**of Management Development in Dynamic So
September 2015, Almaty, Kazakhstan**



IMTA ALUMNI CLUB ESTABLISHED IN KAZAKHSTAN

On the occasion of the 23rd CEEMAN Annual Conference that took place in Almaty, Kazakhstan from 23-26 September, the IMTA Alumni Club Kazakhstan was officially established.

IMTA Alumni Club Kazakhstan joins 19 IMTA Alumni who participated in the [CEEMAN's International Management Teachers Academy \(IMTA\)](#) since its very beginning in the year 2000 also with the great support of Almaty Management University that realizes the impact and value of the program and has been sending its faculty to the program regularly.

[Read more](#)



DISCUSSION OF THE OPPORTUNITIES AND CHALLENGES OF SOCIAL ENTREPRENEURSHIP IN ALMATY

The conference “Social entrepreneurship as a new model of sustainable social change” organized by British Council in partnership with Chevron” and Almaty Management University took a place in Almaty.

The purpose of the conference - discussion of the concept of social entrepreneurship , exchange of experience and the creation of opportunities for participants to present success stories and exchange ideas concerning innovations, trends and challenges in the field of social entrepreneurship.

[Read more](#)

 Innovative Strategic Partnership
for European Higher Education

ISPEHE



THE FIRST RESULTS OF ISPEHE PROJECT:
INTEGRATED MODEL FOR FOSTERING AN
INNOVATION DRIVEN CULTURE AND LEARNING
EFFICIENCY

RTU FEEM takes an active role in implementation of the international project “Innovative strategic partnership for European higher education” (ISPEHE). Project is financed and supported by the European Commission, Erasmus + Programme Key Action 2 – Strategic Partnership. The project purpose is providing a foundation for innovative and sustainable learning practices at higher education institutions and further development of higher education environment. This autumn representatives of RTU FEEM took part in the Intensive Capacity Building event organized by University of Pavia, Italy.

[Read more](#)

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