

Quarterly newsletter

Baltic Management Development Association

Volume 4, Issue 5, June-August, 2015

SINCERE WISHES FOR THE NEW ACADEMIC YEAR!

On the start of the New Academic year BMDA team congratulates and wishes to all the members of the Association new learning experiences, new creative ideas, new discoveries, new opportunities and a lot of joy, reaching your goals!

BMDA NEWS

BMDA STRATEGIC BOARD MEETING



A Strategic BMDA Board meeting took place on August 28, 2015 in Kaunas, Lithuania. The main goal of the meeting was – to create the plan on how to satisfy better the needs of BMDA members, which include Business Schools, Business companies, Consulting organizations and Individual management professionals.

The members of the Board discussed how BMDA activities could help its members to develop faster and what kind of strategic partnership for that is needed. The Board analyzed current activities and potentially new actions and plans. Board members once more confirmed that BMDA is management development association, having a primary goal to develop and master understanding of management profession in the society in general and satisfy its members' needs in particular. A number of important strategic decisions in form of particular Projects towards further expansion of BMDA have been taken during the meeting.

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PROF. DR. EDITA GIMŽAUSKIENĖ APPOINTED AS A NEW BOARD MEMBER OF BMDA



BMDA is proud to announce that from August, 2015, Prof. Dr. Edita Gimžauskienė is elected as a new board member of Baltic Management Development Association.

Prof. Dr. Edita Gimžauskienė is Professor of department of accounting and Dean of the School of Economics and Business at Kaunas university of Technology. The scientific interests of Edita Gimžauskienė are related to management accounting, performance measurement and assessment. She is the member of European Accounting Association (EAA); the member of the Editorial Board of the Journal of Economics and Financial science, the University of Johannesburg; the member of the Editorial Board of the scientific journal Engineering economics, Kaunas University of Technology; the Executive Secretary of the scientific journal “Economics and management”, Kaunas University of Technology and the chair of the international scientific conference of Economics and Management (ICEM).

REFERENCE OF BMDA OPINION IN THE BALTIC NEWS SERVICE (BNS)



One of the biggest News portal - Baltic News service (BNS) cited The President of Baltic Management Development Association, Dr. Virginijus Kundrotas, who welcomed the initiative of School of Economics and Business of KTU to participate in the international assessment program of business studies.

Dr. Virginijus Kundrotas mentioned that it shows the determination of the School to significantly improve both the organizational processes and the quality of education - says the Baltic News Service (BNS).

International management development association “EFMD Global Network” confirmed that Kaunas Technological University (KTU), School of Economics and Business, meets all requirements and can participate in the performance evaluation and mentoring program “EFMD Deans Across Frontiers (EDAF)”.

HONORARY DOCTORAL DEGREE FOR THE PRESIDENT OF BMDA



For the big input to the development of management education internationally in general and for the input creating and developing first private business university in Lithuania in particular, President of BMDA and Dean of Adizes Graduate School (USA), Dr. Virginijus Kundrotas on June 26, 2015 has been awarded the Honorary Doctoral Degree of ISM University of Management and Economics.

Dr. Virginijus Kundrotas is Founding President of ISM University of Management and Economics (first private HEI in the country) and performed in this position from year of establishment in 1999 till 2008.

This award has been given based on the decision of ISM Senate, consisting of prominent international academic experts of business and management from different countries - Denmark, Germany, Lithuania, Norway, Poland, Spain, Turkey, UK.

PRESIDENT OF BMDA AT THE INTERNATIONAL SUMMER SCHOOL IN KYRGYZSTAN

President of BMDA and Dean of AGS, Dr. V. Kundrotas delivered training for 40 University professors from Russia, Kazakhstan, Kyrgyzstan, Tajikistan on the shore of Issyk-Kul lake in Kyrgyzstan.

The training took place in the form of summer school for university professors from various countries, organized by Almaty Management University and Russian Association of Business education (RABE).

Dr. V. Kundrotas delivered training based on Adizes methodology on the topic "Contemporary faculty member at the contemporary University".

The participants of training enjoyed managerial tools provided by Adizes methodology and already started to use it in their everyday work.



NEW BMDA TEAM MEMBER



BMDA Board and Management would like to inform you that starting from July 2014, Rasa Aksamitauskaitė has been appointed as Project Manager of BMDA.

Working as a Project Manager she is going to be responsible for the current and new BMDA projects implementation and further development of BMDA activities.

Rasa Aksamitauskaitė holds Master's degree in Management and Business Administration, as well as Bachelor's degree in the same field.

You can contact her on mob. phone: +370 698 54438 or e-mail: projects@bmda.net

PARTICIPATION IN EQUAL BOARD MEETING



President of BMDA, Dr. Virginijus Kundrotas, took part in the EQUAL Board meeting, which was organized in London and was hosted by GMAC.

During the meeting the representatives from all major management development associations around the globe were discussing various issues related to the quality assurance in management education and what projects could be created in order to strengthen development of quality issues in management education.

**OPENING OF THE NEW ACADEMIC YEAR AT BASBF**

September 1 was the opening of new academic year at BA School of Business and Finance.

It started with discussions and presentations delivered by Janis Reirs, the Minister for Finance of the Republic of Latvia, Liga Mengelsone, director General of Employers' Confederation of Latvia and one of the leading businessmen and film producers in Latvia - Andrejs Ekis.

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**MASTER'S STUDY PROGRAM "BIG DATA ANALYTICS" STARTED AT KTU**

Big Data Analytics is a new interdisciplinary master's study program, that attracted some of the best students in Lithuania.

This program is the result of cooperation between three KTU faculties (Faculty of Informatics, Faculty of Mathematics and Natural Sciences and School of Economics and Business) as well as various businesses, who bring in problems that need answers and insights on what a Big Data specialist should be. A newly-signed partnership agreement between the School of Economics and Business and Western Union guarantees the company's contribution to the further development of the program as well as constant involvement in the study process.

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**CEEMAN****DR. ALENKA BRAČEK LALIĆ JOINS CEEMAN AS IQA DIRECTOR**

As of 1 September 2015, Dr. Alenka Bračėk Lalić has joined CEEMAN as Director of IQA-International Quality Accreditation.

Alenka holds PhD from the Faculty of Social Sciences, University of Ljubljana in the area of internationalization and quality assurance in higher education, and BSc in social work studies. She has been senior advisor in NAKVIS, Slovene national accreditation agency for several years, and in this position has worked with many educational institutions and accreditation organizations around Europe. She has also been a lecturer, a researcher, and funding grants consultant.

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FRESHMEN DAY» IN ALMAU!

From August 24 to 28, 2015 at Almaty Management University (previously IAB) was an interactive introductory weekend on programme “University Life” – for freshmen, which successfully passed all entrance exams and became a student of AlmaU. Freshmen Day started on August 24, when administration, staff, faculty members and students of AlmaU congratulated newly minted freshmen with their introduction to friendly family of Alma University.

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NEW ERASMUS+ STUDENTS IN WELCOMED AT BASBF

As every year BA School of Business and Finance welcomes new Erasmus+ students. 27 international students within „Erasmus+” exchange program has arrived in BASBF from its partner universities in Austria, Germany, Greece, South Korea, the Netherlands, France, Portugal, Slovakia and Turkey to start the autumn semester studies.

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KTU SCHOOL OF ECONOMICS AND BUSINESS IS APPLYING FOR THE AACSB ACCREDITATION



KTU School of Economics and Business has recently been approved as a member of AACSB International (The Association to Advance Collegiate Schools of Business) and will apply for the AACSB accreditation. AACSB provides internationally recognized, specialized accreditation for business and accounting programs at the bachelor's, master's, and doctoral level. The AACSB Accreditation Standards challenge post-secondary educators to pursue excellence and continuous improvement throughout their business programs. AACSB Accreditation is known, worldwide, as the longest standing, most recognized form of specialized/professional accreditation an institution and its business programs can earn.

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EXPERTS GAVE A POSITIVE ASSESSMENT TO VU IBS

International Management Development Association CEEMAN granted the International Quality Accreditation, (IQA) to Vilnius University International Business School (IBS VU) for the maximum period of six years.

Recently, VU IBS received a positive institutional assessment in Lithuania. International experts of the Centre for Quality Assessment in Higher Education (SKVC) granted also the maximum, six-year accreditation for activities to VU IBS.

They evaluated the strategic school management, the study and research process, their interaction and compliance with the strategic provisions of the organization, the balance of operational and scientific study programmes, and international activities.

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ALMAU TOOK FIRST PLACE IN IQAA RANKING IN "MANAGEMENT"!

Independent Kazakhstan Quality Assurance Agency for Education (IQAA) for the eighth time summed up the results of the National Ranking of the best universities of Kazakhstan in 2015, in which took part 57 universities of the country. Almaty Management University (previously IAB) took 1st place in IQAA ranking in "Marketing" (undergraduate programme) and two 3rd places in "Finance" and "Management" (undergraduate programmes)!

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THE NEW MASTER'S DEGREE PROGRAMME „CYBERSECURITY MANAGEMENT” AT BASBF

In 2015 BA School of Business and Finance launched a new Master's degree programme „Cybersecurity Management”.

This is the first type of such a program in Latvia. The aim of the study program is to provide the opportunity to acquire the profession of "Information security manager". The programme prepares specialists for business information security and cyber security governance in the company.

The programme integrates the skills development for the information security manager and cyber security management.

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**ONLINE STRATEGY BEARS FRUIT FOR MCI**

2014 Bachelor of Business Administration online program highly successful – MBA online program to start fall 2015: Cooperation with renowned Royal Roads University in Vancouver, Canada. The new MBA online program will be offered as a blended learning concept and will predominantly consist of online lectures, interactive course materials, extensive online mentoring and additional intensive modules at the universities in Innsbruck and Vancouver.

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**INNOVATIONS: FROM EUROPE TO KAZAKHSTAN**

On 27 August 2015 in Almaty Management University (AlmaU, previously IAB) was held a Final Conference of the European Union project eINTERASIA on theme “International Cooperation between EU and Central Asian Countries in Innovative IT Solutions, Knowledge and Technology Transfer”.

The main purpose of eINTERASIA project is to transfer concept and business model for adaption, dissemination and local exploitation of EU research results.

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**CEEMAN****FRANK MOLTHAN JOINS CEEMAN BOARD**

Frank Molthan, HR Director Coca-Cola Erfrischungsgetränke AG, has joined CEEMAN Board replacing Ulrik Nehammer, CCEAG Chairman. Frank's career path started in banking. He joined Coca-Cola in 1988 in bottling operations in Schleswig Holstein and North Rhine-Westphalia. In 1997 he joined Coca-Cola Erfrischungsgetränke AG, where he took over management roles in Sales & Marketing before becoming Region Manager South from 2000 to 2002 followed by Sales Director Away-from-Home Market from 2002 to 2004. On 1st April 2004 Frank Molthan was appointed Managing Director of Coca-Cola Deutschland Verkauf GmbH & Co. KG, a subsidiary of Coca-Cola in Germany.

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**ALMATY CITY ADMINISTRATION ALLOCATED SOCIAL GRANTS TO STUDY IN ALMAU!**

Almaty City Administration awarded two graduates with disabilities a grant to study at Almaty Management University (previously IAB) – the only university in Kazakhstan, technically ready for students with disabilities.

100% grant holders to study at 4-year bachelor programme are: Alikhan Gabbasov (disabled group 2) and Aziza Abdurakhmanova (disabled group 3). This event became known during the round table “Inclusive higher education in Kazakhstan: realities and challenges”, which took place in AlmaU. The event organizers were Almaty Management University, PU “Society of disabled people with higher education “Namys”.

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**MCI TO ESTABLISH CENTER FOR FAMILY ENTERPRISE**

Entrepreneurial School® to strengthen mainstay of Austrian economy | Joint project together with the Tyrol Chamber of Commerce | Speech by Harvard professor John A. Davis sets the ball rolling. The illustrious Harvard professor John A. Davis, Faculty Chair for Families in Business and Chairman of the Cambridge Institute for Family Enterprise, has launched a highly promising new initiative at the MCI.

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**BASBF DEMONSTRATES HUGE SUCCESS IN INTERNATIONALIZATION**

In 2015 BA School of Business and Finance demonstrated huge success in internationalization with splendid results received by NIBS accreditation. BASBF is proud to rank high on its internationalization, out of 100 points it received 85.5 points. BASBF was granted an unconditional reaccreditation of NIBS until 2020.

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ALMAU MANAGEMENT HOSTED THE DELEGATION FROM KAZAN FEDERAL UNIVERSITY

In Almaty Management University was a visit of delegation from Kazan Federal University, headed by the rector Ilshat Rafkatovich Gafurov. At the meeting was the president of AlmaU Assylbek Kozhakhmetov, 2 vice – rectors and Deans of the Schools. Guests acquainted with the history of the university at innovative museum of AlmaU, with interest saw the project of future Atrium and gave couple of practical advices.

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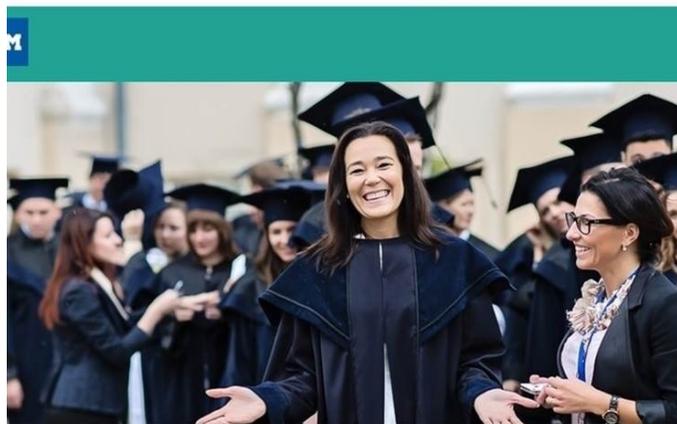


LCC INTERNATIONAL UNIVERSITY

LCC STUDENTS EXPERIENCE A REAL TASTE OF AMERICAN BUSINESS LIFE

In August 2015, students from LCC International University M. A. International Management / M.B.A. program completed the Global Business Study Tour in the USA, part of their study program curriculum. Students visited local companies and communities, met high-level managers, and gained valuable experience and new ideas.

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SCHOLARSHIPS FOR ISM PHD STUDIES

ISM University of Management and Economics provided a variety of scholarship opportunities for doctoral students. There were 4 types of scholarships offered for applicants to Doctoral programme in Management in 2015.

DOCTORAL STUDIES
ADMISSION AND SCHOLARSHIPS

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EXPANDING THE INTERNATIONAL DIMENSION

In 2015 “internationality” is the name of the game for MIM-Kyiv. It has expanded its network to the different part of the world and has continued to develop its long-standing partnership. The University of Stellenbosch Business School (USB) in the South Africa, the leader in the region hosted the international study tour for the SE MBA class. The visit enabled SE MBA class to obtain unique information about the specifics of running multiethnic businesses, economic trends and cultural diversity. The USB leading professors discussed political situation in the country, innovations, information and communication technologies, market segmentation and entrepreneurship.

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WORLD EXPERT IN THE FIELD OF HIGHER EDUCATION VISITED ALMAU!

On July 20 within the frame of advisory mission of Asian Development Bank under the initiative of “the Corridor of Almaty-Bishkek” was a visit to Almaty Management University (previously IAB) an internationally recognized expert in the field of higher education Dr. Jamil Salmi. Dr. Salmi for 20 years consult government and university management in more than 80 countries around the world.

At the meeting with top management of AlmaU Dr. Salmi told about the mission of ADB in Kazakhstan and Kyrgyzstan, focusing on the role of universities in social – economic development of Central Asian countries.

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EXPERIENCE EXCHANGE: BUSINESS EDUCATION IN YEKATERINBURG

Anastasia Tumilovich, International Communications Manager of the Business School "Zdes I Sejchas" took part in the learning session in The Business School of the Ural Federal University (Yekaterinburg, Russia).

The purpose of the visit was to explore the higher education and business education for adults. The Belarusian delegation included representatives of the Ministry of Education, professors, administrators of universities and business schools, as well as representatives of professional associations and non-profit organizations that promote the development of economic and business education.

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Lomonosov Moscow State University
Business School

MSUBS DEAN PROFESSOR DR. OLEG S. VIKHANSKIY RECEIVES AWARD FROM ABEST21

On July 7, 2015, at the plenary session of the 10th anniversary conference of the Alliance on Business Education and Scholarship For Tomorrow, a 21st century organisation (ABEST21) President Fumio Itoh honored MSUBS Dean Professor Dr. Vikhanskiy with the award recording his significant contribution to the ABEST21 development during the last 10 years.

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IMMERSED IN ALAKOL ... TO THE DEPTH OF THE LANGUAGE!

Almaty Management University (previously IAB) held VI season of cultural-linguistic camp (CLC) "Ulytau"!

This year "Ulytau" attended 56 pupils of 7-10 classes of Nazarbayev Intellectual Schools, also 22 methodologists of language courses of Assembly of People of Kazakhstan. Totally 118 people attended "Ulytau" project in 2015.

Geography of the project has also expanded – if last years there was only one place for camp, this year ethno camp was placed in Guns Aul in Talgar Gorge (for NIS students) and in Alakol (for other participants). Pupils firstly came in yurt town, eagerly absorbed new materials. Proverbs, sayings, poems, songs, bata – all that given to adults with some difficulty, children learned quickly.

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EXCELLENT RESULT FOR THE MCI IN EUROPEAN UNIVERSITY RANKING

Top scores in the prestigious Trendence Graduate Barometer Europe 2015 – Strong points in study program quality, internationality, cooperation with business, practical relevance, career opportunities and student satisfaction

Management Center Innsbruck (MCI) has something to celebrate in the form of outstanding results in a European university ranking. In the recently published Trendence Graduate Barometer Europe 2015, the MCI is again up among the winners with a score of 2.2, well above the Austrian average of 2.5 and the European average of 2.9 and higher than the average for every country of Europe. (Scores are awarded on a scale ranging from 1=very satisfied to 7=very dissatisfied.)

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**BLOOMBERG FINANCIAL MARKETS LAB
OPENED AT KTU**

On 30 June Kaunas University of Technology, School of Economics and Business opened Bloomberg Financial Markets Lab. This laboratory is the result of cooperation between world's leading supplier of financial information 'Bloomberg' and KTU.

In the laboratory KTU students have access to the information platform 'Bloomberg Professional', which is used by more than 320 thousand business leaders and financial professionals worldwide. Bloomberg Professional is considered the best service designed for finance and business institutions. KTU is the first university in the Baltic States and Poland to establish Bloomberg Financial Markets Lab for its students.

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**COURSEPACK CREATOR: A ONE-STOP STUDY
SOLUTION FOR STUDENTS**

Have you discovered CoursePack Creator yet? If not, the new academic year is the perfect time to get started with this excellent easy-to-use tool powered by The Case Centre.

With CoursePack Creator, you can quickly create on-line collections of course-specific learning materials to provide one-stop study solutions for your students.

You can create as many CoursePacks as you like; duplicate them for repeat purchase; and track and monitor student downloads for students.

CoursePack Creator is a great timesaver – it's fast, user-friendly and completely free to set up.

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**WISH BIG – LVBS HELD ITS GRADUATION
CEREMONY**

On June 27, Lviv Business School of the Ukrainian Catholic University (UCU) held a graduation ceremony for its graduates of Key Executive MBA, MS in Technology Management, and MS in Innovations and Entrepreneurship.

This year's LvBS graduates include corporate executives and top managers, young entrepreneurs who are planning to launch or have already launched their startups, IT executives, in particular owners of small IT companies and line managers in big and small firms. It is noteworthy that LvBS produced its first graduates of MS in Technology Management – the first program in Eastern Europe to combine technological and business education.

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IPM BUSINESS SCHOOL SMART- THEATER

In June, 2015, IPM Business School opened its own theater. A SMART one. SMART-theater is a special project of the oldest private Business School in Belarus, providing the opportunity to our management and faculty to meet with all interested people and talk on current topics of business and leadership, global trends and education. In our SMART-theater everything has been like in the modern theater: live chat of spectators-listeners and actors-speakers, Q&A, cases from real life and practical experience.

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“GENERATING SOCIAL IDEAS” SEMINARS WERE HELD IN ALMATY UNIVERSITIES

Almaty Management University (previously IAB) in partnership with University of Central Asia and with the support of Fund and Company Coca-Cola hold a Contest on social entrepreneurship among youth aged between 19-28 years “Change the world around you!”. 5 best projects of the contest will win a grant of \$3000 US for project realization. In 2013-2014 years 7 winners from Kazakhstan received grant from \$2200 to \$3000 US each, and trained in School of Professional and Continuing Education in University of Central Asia. Projects were aimed to resolve number of questions, including issues in healthcare, education and environment.

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SQA IN BA SCHOOL OF BUSINESS AND FINANCE

In 2013 BA School of Business and Finance was granted the status of the Centre of SQA, UK that along with its Bachelor's, Master's and a Doctoral programmes has received the rights to confer SQA, UK verified qualifications. The SQA accreditation verifies that SQA approved qualifications comply with the quality standards set by SQA, UK.

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STUDENTS OF ALMAU LEARNED THE SECRETS OF PR-CAMPAIGN IN TURKEY

Cultural Attaché of the General Consulate of Turkey in Almaty Nilgun Kylycharslan held master class on theme “Country PR.Using PR-instruments in the promotion of Turkey” in Almaty Management University, previously IAB.

This was the first guest event in the discipline “Country PR”. Students was convinced that all learned theoretical basics successfully used in global PR-agencies for country promotion.

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**ALYTAUS
KOLEGIJA**

INTERCULTURAL COMMUNICATION LECTURES DELIVERED BY A PROFESSOR FROM THE USA

Dr Joseph A. Bulsys, an Associate Professor from the State University of New York at Geneseo (the USA), a participant of the programme "Support for Foreign Teachers' Visits", under the Ministry of Education and Science together with Education Exchanges Support Foundation, was lecturing at ALYTAUS KOLEGIJA University of Applied Sciences (Lithuania).

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GSCM STUDENTS TOOK PART IN BULGARIAN SUMMER INTERNSHIP

This summer Graduate School of Corporate Management, Russian Presidential Academy of National Economy and Public Administration (GSCM of RANEPA, Russia) started new international cooperation with Bulgarian partner Varna University of Management (VUM). During 2 weeks our Bachelor students took part in summer internship in Dobrich campus of VUM. Internship «Best Management and Marketing Practices in Bulgarian Enterprises» included many company visits, lectures and seminars.

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CEEMAN

RESULTS OF THE 21ST CEEMAN CASE WRITING COMPETITION

CEEMAN and Emerald are delighted to announce the winners of the 21st Annual Case Writing Competition! Once again, this year's iteration of the competition built on the success of 2014, achieving a record-breaking number of submissions. A total number of 76 cases, written by 154 authors and co-authors from 93 institutions in 42 countries were submitted for the competition which was organized for the ninth consecutive year in co-operation with Emerald Group Publishing.

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KTU EXECUTIVE SCHOOL OFFERS 2 MONTH PROGRAM: MAXIMIZING THE SUCCESS OF NEW PRODUCTS

KTU Executive school is conducting a 2 month interactive program at radicalizing product development practices to maximize the success of new product introduction. The workshop offers a unique opportunity to address core challenges in product development, such as weak market acceptance, slow customer adoption, and high costs. International trainers and industry leaders with exhaustive experience will lead this high impact workshop.

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CEEMAN

CEEMAN EXECUTIVE EDUCATION FORUM IN IZMIR, TURKEY, 5-6 NOVEMBER

CEEMAN Executive Education (ExEd) Forum 2015 will take place on 5-6 November 2015 in Izmir, Turkey, hosted by Izmir University of Economics and will explore the topic of "Current and Future Business Needs in Turkey and Executive Education Responses". During the forum, topics such as macro/microeconomic/social perspective of the region, current and emerging business needs and executive education responses to business needs will be addressed.

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CASE METHOD WORKSHOPS IN THE NETHERLANDS

The vibrant and historic city of Rotterdam is the venue for The Case Centre's suite of three winter 2016 case method workshops.

These back-to-back workshops will cover case teaching, case writing and how to use research in the classroom. It's a great opportunity to learn from the best in the business and to network with fellow case method practitioners.

You can attend one, two or all three of these complementary events to be held 18-22 January 2016, at Rotterdam School of Management, one of Europe's leading business schools.

Find out more about The Case Centre's winter workshops in the Netherlands and book your place on-line.

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