

Success of the 11th Annual BMDA Conference!

Starting May 8th until May 10th, 2013 the participants of 11th BMDA Annual Conference “The Role of Management Empowering Innovations and Creativity” were enjoying various events of Pre-Conference and Conference activities.

11th Annual BMDA Conference took place on May 9th-10th in Kaunas and was hosted by Kaunas University of Technology. It was attended by 123 participants from 16 countries! International Academic and Business community gathered together in Kaunas for a few days were the issues of management role for sustainable innovations and creative solutions have been explored.

The Conference started with few Pre-Conference activities on May 8th.

First one was “Meeting of International Research Ideas” dedicated for Researchers. During the Meeting Publishers and Chief Editors of the five prestigious journals along with the representatives of Euromonitor International gave their insights and ideas how to prepare high quality research paper. After presentations participants joined roundtable discussions with the speakers.

Another additional Pre-Conference event was between two management development associations – BMDA and Russian Association for Business Education (RABE) gathered together for the first joint Conference “From Cooperation to Partnership”. The Conference was hosted by ISM University of Management and Economics in Vilnius.

During this Conference members of both associations, represented by Rectors, Deans and Directors of various business schools from Russia, Lithuania, Latvia, Estonia, Kazakhstan and Ukraine, shared their insights on how to find mutually beneficial conditions for long term sustainable partnership among various business schools in the Region and beyond.

During the last session of the Conference, which was moderated by president of BMDA Dr. Virginijus Kundrotas and RABE president Prof. Sergey Miasojedov, a number of joint activities (summer schools, joint projects, joint virtual portal, etc.) had been defined and the agreement to start on the implementation of those decisions have been made.

The Main part of the Conference started on the morning of May 9th with the Research part where 27 research papers were presented by the authors.

All the Conference was chaired by Prof. Rolf D. Cremer (the Dean Emeritus of CEIBS, China, Former President of EBS University for Business and Law, Germany).

During the first day of the event the presentations were delivered by the outstanding keynote speakers such as prof. Soumopip Sarkar (Dean of Institute for Advanced Studies and Research, Evora University, Portugal), Mr. Lauri Koponen (Sales Director at JSC ACME Europe, Finland) and prof. Peter Lorange (President/CEO at Lorange Institute of Business Zurich, Switzerland).

STRATEGIC BMDA PARTNERS:



BMDA NEWS

At the end of the first day Conference participants shared their ideas, insights and discussed about the role of leadership during the Round table discussion.

The second day of the Conference started with visits to the successful companies: ACME Europe, Volfas Engelman, Aconitum, KTU Start up Space. The companies shared their experiences in innovations.

Later, Conference participants took part in the CEO Panel discussion actively debating what Business and Academia could do together in order to succeed, create and sustain their innovative approach.

Further, BMDA President Dr. Virginijus Kundrotas presented BMDA activities for year 2013 and the Conference was finalized by inspiring speech of prof. David K. Hurst about "The New Ecology of Leadership" that encouraged Conference participants to think "out of the box". Conference was closed enjoying a nice evening, dances and networking during Gala dinner.

All in all, this Conference was the place for debate and dialogue, the platform for exchanging experiences, and the meeting place for all parties involved in innovations and strategic development as well as experiencing joyful moments together!

NEWS FROM BMDA MEMBERS

RTU FEEM STUDY TRIP TO BRUSSELS

During the last two months the students of Riga Technical University, Faculty of Engineering Economics and Management have had opportunities to participate in two study trips abroad. The study trips have helped the students gain international experience, new knowledge and contacts. One of the study trips was organized to Brussels. That was the annual study trip for the students of Bachelors and Masters study program "Organization and Management of International Economic Relations" organized by the administration of the study program.

FEEM students were in Brussels from March 18th to 22nd, 2013. They had an opportunity to visit and learn about the institutions of the European Union. The study trip is an integral part of the program that allows the students to combine their theoretical knowledge, with practical experience.

In Brussels, the students visited a number of institutions: the European Commission, the European Parliament, the European Economic and Social Committee, the Permanent Representation of the Republic of Latvia to the European Union and the Latvian Em-

bassy in the Kingdom of Belgium and the Grand Duchy of Luxembourg. The students also visited some local businesses in Brussels.

At the European Commission the students had an opportunity meet the Commissioner for Development and learn about his work. During the visit to the Commission students also attended three lectures on the following topics: „Trade policy: the EU current agenda”; „Europe at the lead of the new industrial revolution” and “Competiton policy”.

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NEWS FROM BMDA MEMBERS

STUDY TRIPS - A PART OF STUDIES IN RTU FEEM

On April 22-26 a group of students and professors of MBA program "Innovation and Entrepreneurship" of Faculty of Engineering Economics and Management at Riga Technical University (RTU) visited Norway - different Norwegian technology and service companies – as a part of their study program. During the trip

students presented their Master Thesis to the Buskerud University College professors, as well. Within five days Latvian students visited innovative companies in Kongsberg and Oslo, such as SubseaValley, Argos Solution, Kongsber ESCO, HS News, IBRUK, FMC Technologies, Esko Artworks, Stratkraft.

Let's mention some of the companies visited.

Argos Solutions is a good example of small engineering company which sells their products all around the world.

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COUNTRY OF GREAT OPPORTUNITIES

Polish-Chinese economic relations and I Regional Forum Poland-China.

History of Polish-Chinese relations in the fields of economy, policy and culture dates several centuries back. However, the current time is commonly regarded as uniquely beneficial to initiating relationships with Chi-

nese partners. The visit of President Hu Jintao to Poland was concluded with the signing of "Joint Statement between the Polish Republic and the People's Republic of China" and the visit of President Bronislaw Komorowski to China resulted in the signing of "Strategic Partnership Agreement". These two

visits have created a climate conducive to more intensive cooperation. Pomeranian Region is particularly active in supporting initiatives related to the Chinese market. training during spring and autumn breaks.

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ROUNDTABLE ON INTEGRATED REPORTING IN VILNIUS

On 6 March 2013 the Association of Chartered Certified Accountants (ACCA) jointly with BDO Lithuania organised the roundtable "The audit perspective: barriers and opportunities on the road to Integrated Reporting" in the Conference Hall "Simfonija" of Radisson Blu Astorija Hotel, Vilnius, Lithuania.

The event touched the issues of financial regula-

tion, new reporting models and sustainability awareness in the Baltic Region.

Issues of corporate sustainability, reporting standard development and refinement of environmental accounting are key priorities for the ACCA thought leadership program.

Key speakers of the event:

Henning Drager, representative of the International Integrated Reporting Council (IIRC) at Ukraine, Russia, Caucasus; BDO Ukraine Chief Sustainability Officer (CSO).

Raimonda Jankauskiene, Consulting projects manager and Partner at BDO Lithuania

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INTEGRATED REPORTING: THE VOICE OF UKRAINE

On 23 April 2013 ACCA (The Association of Chartered Certified Accountants) and IIRC (The International Integrated Reporting Council) organised the shareholder consultation event "Integrated Reporting: the voice of Ukraine in Kyiv, Ukraine.

Key speakers:

· Roger Acton, Regional Director – Europe, ACCA

· Nataliya Vovchuk, Head of ACCA Ukraine, Baltic and Caucasus States

· Henning Drager, IIRC Relationship Director for Russia, Ukraine, Baltic States, Belarus, Caucasus area and Scandinavia

· Todd Esposito, CFO of Platinum Bank

This was the first event of such kind in the world

following the publication of IR Framework Draft and it gathered stakeholders from the Ukrainian business community, regulators, investors, professional accounting profession and the NGO community.

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ACCA UNVEILS A NEW COMPETENCY FRAMEWORK FOR FINANCE

10 key competencies for complete finance professionals identified by ACCA in new Competency Framework

ACCA (the Association of Chartered Certified Accountants) has introduced an interactive checklist of competencies which business leaders require from aspiring finance professionals.

For the first time, the global body for professional accountants has published an online competency framework, highlighting the ten key competencies finance professionals must have if they are to succeed in business and their career.

The ACCA Qualification comprehensively covers these abilities and behaviours through its exams,

practical experience requirement and the ethics module.

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EBS FOUNDER MADIS HABAKUK: UNIVERSITIES NEED TO PREPARE STUDENTS TO FACE UNCERTAINTY IN ECONOMY

Madis Habakuk, Chairman of the Board at Estonian Business School, which also operates in Helsinki, encourages universities to adjust to the challenges of contemporary economy.

Tallinn and Helsinki based Estonian Business School celebrated its new premises this spring in Ruoholahti, Helsinki. The themes of

the event were entrepreneurship and the cooperation between Finland and Estonia in global economy.

Madis Habakuk, Chairman of the Board at EBS Group, thinks that internationalization of education is a natural part of globalization. It is natural that together with the companies, also universities move to new markets; Estonian universities

come to Finland and hopefully we will soon see Finnish universities in Estonia as well. This increases the students' alternatives and opportunities, says Habakuk.

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NEWS FROM BMDA MEMBERS

SEMINAR "THE ROLE OF THE LEADER DEVELOPING EFFECTIVE AND EFFICIENT ORGANIZATION"

BMDA member, Adizes Institute for West Europe and Baltics, invites you to 2 days seminar "The Role of the Leader Developing Effective and Efficient Organization" on June 13-14, in Vilnius, Lithuania. This seminar is organized for top managers who want to get acknowledged with the Adizes methodology - a proprie-

tary, structured system for accelerating organizational change. The seminar will be in Lithuanian language.

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INNOCASE PROJECT MEETING IN PRAGUE.

During the meeting, the methodology of case study creation in close cooperation with SMEs will be discussed.

The INNOCASE project is devoted to the transfer of innovative methodology of case study creation to new context and environment of partner countries (Poland, Czech Republic, Finland, Denmark and

Germany).

The website of the project is available at: <http://innocase.zie.pg.gda.pl/>

The Facebook Funpage of the project is available at: <http://pl.facebook.com/pages/Innocase/493317127382344>

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ECCH WORKSHOP SAÏD BUSINESS SCHOOL, OXFORD

Improve Your Case Teaching Skills 17-18 October 2013 at Saïd Business School, University of Oxford, UK. Learn how to engage students and get the most out of your case study discussions. Martin Kupp will lead this interactive workshop on using cases to teach management education. <http://www.ecch.com/improvecaseteaching-skills>.

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The case method is widely recognised as an outstanding approach to teaching and learning, especially in management education. This workshop will pro-

vide case teachers with the opportunity to explore the case method and assess its benefits for use in their own classes.

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NEWS FROM BMDA MEMBERS

ISM RANKS FIRST AMONG THE LITHUANIAN PRIVATE HIGHER EDUCATION INSTITUTIONS

Lithuanian weekly magazine "Veidas" has published a rating of higher education institutions.

Lithuanian weekly magazine "Veidas" has published a rating of higher education institutions. The rating is based on nine criteria: scientific and artistic activities of universities; the highest achievements of academic staff,

students and alumni; academic staff qualifications; the variety of fields of study; international relations; conditions for studies; student opinion; opinion in labour market; and the structure of financing. ISM collected 46.56 points out of 100, which is the highest score

among private universities in 2013.

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MEMBERS OF THE NEW ISM SENATE WERE INAUGURATED

Members of the new ISM Senate were inaugurated at ISM University of Management and Economics.

Members of the new ISM Senate were inaugurated at ISM University of Management and Economics. The new ISM Senate members are professors and researchers from ISM University of Management

and Economics (Lithuania), Copenhagen Business School (Denmark), BI Norwegian Business School (Norway), Warsaw School of Economics (Poland), University of Edinburgh (UK), ESADE Business School (Spain), Koç University (Turkey) and ESB Business School (Germany). Also a number of students are delegated to the Senate by the

students' representative body.

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PRESIDENT OF CAUCASUS UNIVERSITY WAS AWARDED EDUCATION AWARD

According to French Institute of Georgia, under the authority of Vincent Peillon, France's Minister of Education, Kakha Shengelia, President of CU was awarded Education Award "Academic Palma".

According to French Institute of Georgia, under the authority of Vincent Peillon, France's Minister of Education,

Kakha Shengelia, President of CU was awarded Education Award "Academic Palma". Academic Palma was changed into its current form as an order in 1955 and is comprised of three grades: Chevalier, Officer and Commander. Caucasus University President was awarded with the level of Chevalier.

We should remind you

that prestige grade "Academic Palm" is afforded to French and foreign citizens working in educational sphere, who have made significant contributions in expanding the French language and culture on an international level. The award ceremony will be held in the nearest future.

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UPCOMING BMDA MEMBERS' EVENTS

2013-06-02 [IMTA 2013](#)

2013-06-13 [Seminar "The Role of the Leader Developing Effective and Efficient Organization"](#)

2013-09-05 [14th European Conference on Knowledge Management - ECKM 2013](#)

2013-09-25 [2013 PRME Summit](#)

2013-10-18 [International Scientific-Practical Conference' 2013](#)



BMDA Newsletter is published once per month and includes all information about international BMDA network news and events that is placed in interactive BMDA IT portal www.bmda.net

If you would like to have news about you and your institution in BMDA Newsletter, all you have to do, is place the news in BMDA IT portal.

For more information, please, contact BMDA project manager Mrs. Augute Paliulioniene at augute@bmda.net

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