



12th Annual BMDA Conference

“SUCCESSFUL 21ST CENTURY ORGANIZATION”



May 7-9, 2014 in Riga, Latvia

FEATURED BMDA CONFERENCE SPEAKERS

In the previous edition of the monthly BMDA Newsletter, we introduced Dr. Jagdish Parikh (India), the Keynote speaker of the Annual BMDA Conference **“Successful 21st Century Organization”**, which will take place on May 7-9 in Riga, Latvia. In this issue, we feature two more speakers of the Conference, **Dr. Zvezdan Horvat** (Serbia), and Mr. **Greg Mahers** (Latvia).

Dr. Zvezdan Horvat will provide the participants the business solution on the topic **“Accountability tools - How to make people accountable?”**

What are the ingredients of accountability? How to include people in process of planning? Structure, responsibility, authority and rewarding as key things to be aligned. Financial planning, objectives and reporting – new ways to increase accountability. Software solution for supporting accountability.



Zvezdan Horvat, PhD
Senior Consultant, Adizes Institute, USA
CEO, Adizes South East Europe
Professional Director, Adizes East Europe

Dr. Zvezdan Horvat has 20 years of experience deploying the Adizes Methodology within organizations around the world (USA, Great Britain, China, Russia, Ukraine, Hungary, Romania, Turkey, Cyprus and other countries in South East Europe region). He

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Conference Host:



Riga Technical University

For Registration and more information, please contact BMDA Project manager Ms. Rima Mockeviciute

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or visit www.bmda.net

For the first 50 registered Conference participants, the special Conference fee is only 270 EUR

REGULAR PRICING

BMDA members: 390 EUR until April 15, 2014; later 490 EUR

Non-BMDA members: 490 EUR until April 15, 2014; later 590 EUR

REGISTER ONLINE

EXTENDED DEADLINE



Due to a large number of inquiries from the researchers, the deadline to submit the Abstract forms to the 12th Annual BMDA Conference **“Successful 21st Century Organization”** on May 7-9 in Riga, Latvia has been extended to **10th March, 2014.**



(Continued from pg. 1)

serves as CEO for Adizes South East Europe which consists of offices in Serbia, Croatia, Montenegro and Bosnia. At the same time his responsibility as Professional Director for South East Europe and East Europe is to develop Adizes consultants in larger region. He has received the prestigious, “Associate of the Year” Award from the Adizes Institute in 2004 and 2008. Also, he is an experienced lecturer and has published more than 70 articles on change management. Conduction of Adizes speaker service lectures in many occasions for audiences up to 1000 people are among of his great achievements. In 2009 he was Key note speaker at the Oxford Summit of Leaders on Crisis and Corporate Responsibility. His expertise in Adizes methodology is especially connected to organizational structure design and creating of profit tracking and accountability systems.

Mr. **Greg Mathers** will provide the participants the business solution on the topic **“How Company Founders successfully delegate the Authority to their Management Team”**. Many leaders of small and medium sized companies are the heart and soul of their companies. However, they often end up feeling trapped in a company they built to success but which won't survive without their constant direction driving it to further success. How can a leader build a strong management team capable of sound decision making and running the company on its own? How does a leader pass on her vision and empower people to fulfill it when she no longer wants to be involved in daily operations? These tools allow company leaders to escape the trap of a founder centered company while also increasing the teamwork and collaboration at the heart of company achievement.



Greg Mathers is a certified Associate of the Adizes Institute and Managing Director of Adizes Latvia. He is also a professor of management at Riga Business School teaching MBA courses in organizational behaviour, leadership, and managerial communications. Greg has more than 15 years experience in corporate consulting and training with companies such NP Foods, Deloitte, Accenture, Johnson & Johnson, SEB, and Estonian Telephone. He got his start in international management 20 years ago with the founding of the first of 4 companies. He is now involved in his 5th start-up. He holds an MBA degree and has been trained at the Adizes Graduate School and Harvard Business School.

BMDA News

STRATEGIC MEETINGS IN CALIFORNIA



Dr. Virginijus Kundrotas, the BMDA President and Dean of Adizes Graduate School (USA), visited California (USA), where he took part in Board Meetings of Adizes Graduate school and had numerous meeting concerning the 12th Annual BMDA Conference.

The President of BMDA and Dean of Adizes Graduate School (USA), Dr. Virginijus Kundrotas, during February 18- 25 , 2014 participated in the Strategic and Board meetings of Adizes Graduate School in Santa Barbara, California. He also had a numerous discussions with various experts and consultants in the area of Organisational transformation their opportunity to speak at the coming BMDA Annual conference in Riga, Latvia on May 7-9, 2014. The meetings were lead by one of the most famous current guru of Change management, Dr. Ichak Adizes.



THE CHIEF EXECUTIVE OFFICER OF GEORGIAN CO-INVESTMENT FUND VISITED CAUCASUS UNIVERSITY

On 18 February, 2014, the CEO of Georgian Co-Investment Fund (“GCF”), Mr. George Bachiasvili visited Caucasus University.

Mr. Bachiasvili held a meeting with the President of Caucasus University, Mr. Kakha Shengelia and the undergraduate and graduate students of CU. During the meeting Mr. Bachiasvili gave an overview the Private Equity Industry, introduced the Georgian Co-Investment Fund to the audience and talked about the job opportunities available within the company. George himself is a CU BBA program graduate.

Mr. George Bachiasvili said: “While recruiting the Fund’s management team, we have attracted some of the most experienced professionals with exceptional educational background among whom there are several Caucasus University alumni.”

[Read more](#)



SOCIAL VALUE OF COMPETENCE - CHALLENGES FOR MODERN LABOR MARKET

Faculty of Engineering Economics and Management at Riga Technical University together with project partners successfully finished the EU LLP Leonardo da Vinci Transfer of Innovation program project “Employability and Skills Anticipation Policies: a Social ROI Approach” (ESAP) (Project No.: 2011-1-PT1-LEO05-08605) (2012 - 2014).

The final international conference was the last official event of the project. The conference was hosted by the project’s leading partner - **Câmara Municipal de Loures (Portugal)** on 11 February 2014.

The aim of the conference - to introduce stakeholders and persons, companies, organizations which are interested in the Project results, with the main Project results and activities completed during the Project.

[Read more](#)

ICEM 2014 INTERNATIONAL SCIENTIFIC CONFERENCE ECONOMICS AND MANAGEMENT



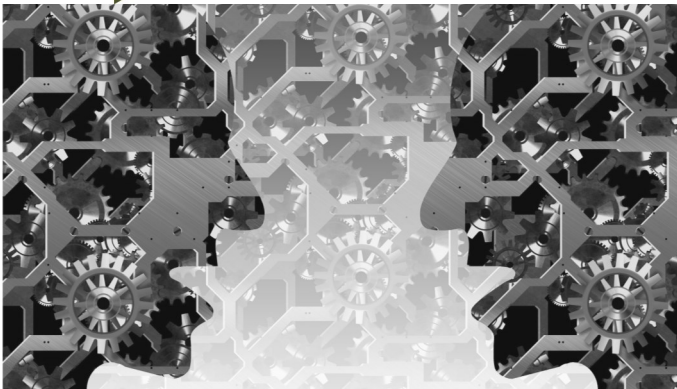
INTERNATIONAL SCIENTIFIC CONFERENCE “ECONOMICS AND MANAGEMENT – 2014 (ICEM-2014)” COMES TO RIGA

19th International Scientific Conference “Economics and Management – 2014 (ICEM-2014)” this year will be hosted by Faculty of Engineering Economics and Management of Riga Technical University. The conference will take place on April 23 - 25 in Riga, Latvia.

The aim of the conference is to bring together scholars and inspire discussions about challenges that trigger the creation of smart, sustainable and inclusive economies, institutions, and organizations within the continuously changing world.

For more information please visit ICEM official website icem.lt

[Read more](#)





DISCUSSION "MAIDAN AS A REVOLUTION OF VALUES: CONCLUSIONS FOR BUSINESS"

17 February in Kiev Business Credo Discussion Club of LvBS organized a meeting "Maidan as a revolution of values: Conclusions for Business" with Bishop Borys Gudziak and Valeryi Pekar, founder and director of Euroindex.

The topics discussed during the meeting were:

- The revolution of the middle class. Participating businesses: why and for what / why not?
- The new management paradigm.
- Maidan as a time machine and its spiritual foundation.

The feedback from guest speakers and participants can be summarized in the following points:

- All businesses want to develop in a free country.
- The Maidan accelerates time and events.

[Read more](#)



EUROPEAN EMERGING MARKET SEMINAR, POLAND 2014 AT GDANSK UNIVERSITY OF TECHNOLOGY, FACULTY OF MANAGEMENT AND TECHNOLOGY

During Master in International Project Development seminar in Gdansk there was a very fruitful cooperation between Faculty of Management and Economics, local companies representatives and students from Neoma Business School from Rouen, France.

Within 24-28 February Faculty of Management and Economics, has hosted students of Master in International Project from our partner Neoma Business School (the previous name – Rouen Business School) - one of the best French universities in the field of management.

Students represents many countries like France, Colombia, Morocco, Taiwan, China etc.

[Read more](#)

Margarita Starkevičiūtė

Augimas ir iššūkiai
Lietuvos ekonomika
1990–2012 m.



PRESENTATION OF THE MONOGRAPH BY PHD MARGARITA STARKEVIČIŪTĖ

On 28 February 2014, the Scholarly Communication and Information Centre of Vilnius University hosted an outstanding public event, i.e. the presentation of the monograph "Factors of Economic Growth under the Integration and Globalization Conditions. The Economy of Lithuania in 1990-2010". The author of the book is Dr. Margarita Starkevičiūtė (Doctor of Social Sciences, economist, financial expert, Member of the European Parliament (from 2004 to 2009)).

The monograph provides the analysis of the conception and factors of economic growth, the review of the application of economic growth models in shaping the attitudes of the national economic policies. The author seeks to present a more explicit examination of the impact of economic policies on the development peculiarities of national economies, explores the results of the economic transformation and describes the influence of reforms on growth.

[Read more](#)





ACCA

CORPORATE BEHAVIOR DEBATED IN BRUSSELS

Ethics should be the focus of corporate culture.

Governance can be a far-reaching tool for contributing to growth or change of direction, but over regulation remains a concern, according to participants at a debate hosted by ACCA (the Association of Chartered Certified Accountants) in Brussels.

The main drivers of individuals' and groups' behavior in organizations were debated at the two-hour high-level ACCA roundtable as part of a one-year international research project called Channeling Corporate Behavior.

[Read more](#)



ACCA

RECORD NUMBERS COMPLETE ACCA FINAL EXAMS

Global exam results for ACCA (the Association of Chartered Certified Accountants) reveal today that a record number of students around the world successfully completed their final exams in December 2013.

Almost 195,000 candidates took over 357,000 papers around the world, with an additional 57,000 students sitting computer based exams.

7,980 students (7,700 June 2013) have completed all the exams needed for that aspect of their professional qualification, enabling these students to take the next step to ACCA membership on completion of their practical experience and ethics requirements.

Pass rates in the Professional Level remained constant overall, but some improvements were seen in the final level Options exams.

[Read more](#)



PROGRAM MANAGEMENT SEMINAR - APPLICATION DEADLINE APPROACHING

CEEMAN

Program Management Seminar, which will take place on **23-25 April 2014** at the **IEDC-Bled School of Management**, Slovenia is aimed at **developing operational excellence** in business schools and management development institutions.

This unique seminar is designed for program managers and directors in charge of delivery of educational programs. They will improve their skills related to the design, promotion and delivery of educational programs and learn about best practices in initiating, developing, organizing, coordinating and streamlining program management processes and methodologies.

We expect new applications to further expand an excellent group of program managers, directors and administrators from Estonia, Finland, Germany, Italy, Lithuania, Luxembourg, Netherlands, Russia, Slovenia, Switzerland and Ukraine, who have already registered.

[Read more](#)




FACULTY DEVELOPMENT FOR BMDA MEMBERS

The 15th edition of the **International Management Teachers Academy, IMTA 2014**, scheduled for **8-20 June 2014** in **Bled, Slovenia**, **welcomes faculty interested in improving their skills** related to the *multiple role of faculty* (teaching, research, consultancy and community service, administration and institutional development). The program covers *general aspects* of management education, including *social responsibility of management educators*, as well as *discipline-specific* issues in the areas of: *Accounting, Finance, Marketing, Strategic Management, Leadership and Change Management*, as well as *Business in Society*, a new disciplinary track that was introduced in 2013 in response to numerous requests from all over the world.

Registration at www.ceeman.org/imta











[Video story on IMTA](#) as an outcome of the **2013 PRME Summit** describing the “4 I’s” of PRME (inspiration, innovation, implementation, impact) provides more information of the program that has already educated 473 management teachers from 142 business schools and universities in 38 countries worldwide. [Read more](#)




HEADING TO SINGAPORE IN APRIL? REGISTER TODAY FOR THE GBSN TECHNOLOGY SUMMIT!

Featuring

- | | |
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| 
Tunji Adegbesan
Founder & CEO
Gidi Mobile Ltd.
Nigeria | 
Walter Baets
Director
University of Cape Town Graduate School of Business
South Africa |
| 
Christopher Chia
Chairman
National University of Singapore, Institute of System Science Management Board
Singapore | 
Soumitra Dutta
Dean
Johnson Graduate School of Business,
Cornell University
USA |
| 
Mark Fenton-O'Creery
Associate Dean
The Open University Graduate School of Business
United Kingdom | 
Tomas Hult
Director
International Business Center
Michigan State University
USA |
| 
Vinika Rao
Executive Director
INSEAD Emerging Markets Institute
Singapore | 
Sandeep Sander
Founder & CEO
SanderMan Spe. Ltd.
Singapore |

The Global Business School Network and the INSEAD Emerging Markets Institute invite business school deans, directors and faculty to a one-day summit immediately preceding the AACSB International Conference and Annual Meeting (ICAM) to explore the emerging technologies that are changing the landscape of management education and how they can be applied to developing world markets. The summit will convene colleagues from around the globe with a shared interest in improved management education for the developing world to: discover innovative models for management education using technology, explore the lessons educators can take from successes in the private sector, and to engage with international peers to share experiences, best practices and lessons learned, develop ideas for using technology to enhance existing program. [Read more](#)




UNIVERSITY OF MANAGEMENT AND ECONOMICS **THREE ISM MASTER'S PROGRAMS AMONG THE BEST IN EASTERN EUROPE**

Three Master's programs of ISM University of Management and Economics have been ranked according to the Eduniversal Best Masters Ranking 2013–2014 of business schools and universities.

Three Master's programs of ISM University of Management and Economics have been ranked according to the Eduniversal Best Masters Ranking 2013–2014 of business schools and universities. ISM International Marketing and Management and ISM Executive School Master of Management programs were recognized the best in Eastern Europe, and the Master's program in Financial Economics was recognized the best in the Baltic States. This is the second consecutive year that ISM Master's Degree programmes have received top ranking. The Eduniversal Best Masters Ranking 2013–2014 ranks programmes according to the reputation of the programme, career prospects and the salary level of the first employment. [Read more](#)



BSIS
BUSINESS SCHOOL
IMPACT
SURVEY

The Key Tool for Measuring
your **Business School's Impact**
on the World Around It




EFMD LAUNCH BSIS - BUSINESS SCHOOL IMPACT SURVEY

EFMD officially launches Business School Impact Survey (BSIS), a new system that helps to identify the tangible and intangible benefits that a business school brings to its local environment.

At the [2014 EFMD Deans & Director General Conference](#) in Gothenburg, EFMD officially launched [BSIS - Business School Impact Survey](#).

"BSIS is a vital addition to the EFMD portfolio of services as it provides a process and tool to capture the value that a school brings to a defined region. It is a service for any business school anywhere in the world that is interested in collecting key statistical data on its impact. Once collected this information can then be used both internally and externally with key stakeholders to widen the debate about "the role of business schools in society" and showcase the enormous added value and impact they bring to a community," said Prof Eric Cornuel, CEO & Director General of EFMD."

[Read more](#)



ISM CHALLENGE TO TRADITIONAL STUDIES: AUDITORIUM OF THE FUTURE AND OFFICES FOR STUDENTS

The ISM Innovators Base, the first student business forge in Lithuania, was founded in the vicinity of ISM University of Management and Economics. In the Centre, students and gifted young people will develop business ideas, innovate products and services, and test their success in the market. The most successful innovators will manage their companies from the offices created at the Innovators Base.

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[Read more](#)



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May 7-9, 2014 in Riga, Latvia

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